

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 4/30/2015

	<u>As of</u> <u>4-30-15</u>	<u>As of</u> <u>6-30-14</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,059,945	\$ 2,075,168
DOMESTIC FIXED INCOME	4,449,364	4,476,835
INVESTED CASH (NOTE 1)	<u>345,593</u>	<u>338,346</u>
 TOTAL INVESTMENTS	 6,854,902	 6,890,349
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	47,143	57,813
MISCELLANEOUS RECEIVABLE	<u>13</u>	<u>12</u>
 TOTAL RECEIVABLES	 47,156	 57,825
 OTHER ASSETS		
OPERATING CASH	<u>320</u>	<u>1,131</u>
 TOTAL ASSETS	 <u>\$ 6,902,378</u>	 <u>\$ 6,949,305</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	0	43
ACCRUED EXPENSES	83	79
INVESTMENT EXPENSE PAYABLE	<u>3,462</u>	<u>3,462</u>
 TOTAL LIABILITIES	 3,545	 3,584
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,945,721	6,184,088
CASH IN DURING YEAR (NOTE 2)	-	-
CASH OUT DURING YEAR (NOTE 3)	350,000	-
NET INCREASE (DECREASE)	<u>303,112</u>	<u>761,633</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>6,898,833</u>	 <u>6,945,721</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 6,902,378</u>	 <u>\$ 6,949,305</u>

# ND RISK MANAGEMENT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 10,019	\$ 117,841
GAIN ON SALE OF INVESTMENTS	171,990	961,266
LOSS ON SALE OF INVESTMENTS	<u>178,300</u>	<u>860,988</u>
NET GAINS (LOSSES) INVESTMENTS	(6,310)	100,278
INVESTMENT EXPENSES	<u>644</u>	<u>8,377</u>
NET INVESTMENT INCOME	3,065	209,742
NET APPREC (DEPREC) MARKET VALUE	(30,536)	94,082
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>90</u>
TOTAL INVESTMENT INCOME	<u>(27,470)</u>	<u>303,914</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>68</u>	<u>802</u>
NET INCREASE (DECREASE)	<u>\$ (27,538)</u>	<u>\$ 303,112</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**April 30, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.