

ND RISK MANAGEMENT FUND

State Investment Board Balance Sheet As of 2/28/2015

	As of <u>2-28-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,059,815	\$ 2,075,168
DOMESTIC FIXED INCOME	4,438,160	4,476,835
INVESTED CASH (NOTE 1)	<u>345,479</u>	<u>338,346</u>
TOTAL INVESTMENTS	6,843,454	6,890,349
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	67,952	57,813
MISCELLANEOUS RECEIVABLE	<u>16</u>	<u>12</u>
TOTAL RECEIVABLES	67,968	57,825
OTHER ASSETS		
OPERATING CASH	<u>490</u>	<u>1,131</u>
TOTAL ASSETS	<u>\$ 6,911,912</u>	<u>\$ 6,949,305</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	43
ACCRUED EXPENSES	85	79
INVESTMENT EXPENSE PAYABLE	<u>3,462</u>	<u>3,462</u>
TOTAL LIABILITIES	3,547	3,584
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,945,721	6,184,088
CASH IN DURING YEAR (NOTE 2)	-	-
CASH OUT DURING YEAR (NOTE 3)	350,000	-
NET INCREASE (DECREASE)	<u>312,644</u>	<u>761,633</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>6,908,365</u>	<u>6,945,721</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 6,911,912</u>	<u>\$ 6,949,305</u>

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State Investment Board Profit and Loss Statement For the Month Ended 2/28/2015

	Month Ended <u>2-28-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 12,585	\$ 95,183
GAIN ON SALE OF INVESTMENTS	94,993	653,115
LOSS ON SALE OF INVESTMENTS	<u>51,813</u>	<u>562,627</u>
NET GAINS (LOSSES) INVESTMENTS	43,180	90,488
INVESTMENT EXPENSES	<u>1,857</u>	<u>7,734</u>
NET INVESTMENT INCOME	53,908	177,937
NET APPREC (DEPREC) MARKET VALUE	36,299	135,244
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>87</u>
TOTAL INVESTMENT INCOME	<u>90,206</u>	<u>313,268</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>68</u>	<u>624</u>
NET INCREASE (DECREASE)	<u>\$ 90,138</u>	<u>\$ 312,644</u>

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Notes To Financial Statements
February 28, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.