

ND RISK MANAGEMENT FUND

State Investment Board Balance Sheet As of 10/31/2014

	As of <u>10-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,006,592	\$ 2,075,168
DOMESTIC FIXED INCOME	4,283,179	4,476,835
INVESTED CASH (NOTE 1)	<u>332,746</u>	<u>338,346</u>
 TOTAL INVESTMENTS	 6,622,517	 6,890,349
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	61,814	57,813
MISCELLANEOUS RECEIVABLE	<u>12</u>	<u>12</u>
 TOTAL RECEIVABLES	 61,826	 57,825
OTHER ASSETS		
OPERATING CASH	<u>811</u>	<u>1,131</u>
 TOTAL ASSETS	 <u>\$ 6,685,154</u>	 <u>\$ 6,949,305</u>
LIABILITIES:		
ACCOUNTS PAYABLE	16	43
ACCRUED EXPENSES	76	79
INVESTMENT EXPENSE PAYABLE	<u>3,462</u>	<u>3,462</u>
 TOTAL LIABILITIES	 3,554	 3,584
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,945,721	6,184,088
CASH IN DURING YEAR (NOTE 2)	-	-
CASH OUT DURING YEAR (NOTE 3)	350,000	-
NET INCREASE (DECREASE)	<u>85,879</u>	<u>761,633</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>6,681,600</u>	 <u>6,945,721</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 6,685,154</u>	 <u>\$ 6,949,305</u>

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State Investment Board Profit and Loss Statement For the Month Ended 10/31/2014

	Month Ended <u>10-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 10,706	\$ 46,718
GAIN ON SALE OF INVESTMENTS	133,608	311,007
LOSS ON SALE OF INVESTMENTS	<u>96,020</u>	<u>270,719</u>
NET GAINS (LOSSES) INVESTMENTS	37,588	40,288
INVESTMENT EXPENSES	<u>303</u>	<u>3,516</u>
NET INVESTMENT INCOME	47,991	83,490
NET APPREC (DEPREC) MARKET VALUE	61,036	2,699
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(9)</u>
TOTAL INVESTMENT INCOME	<u>109,027</u>	<u>86,180</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>51</u>	<u>301</u>
NET INCREASE (DECREASE)	<u>\$ 108,976</u>	<u>\$ 85,879</u>

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Notes To Financial Statements
October 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.