

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,959,297	\$ 2,075,168
DOMESTIC FIXED INCOME	4,225,911	4,476,835
INVESTED CASH (NOTE 1)	<u>331,464</u>	<u>338,346</u>
TOTAL INVESTMENTS	6,516,672	6,890,349
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	58,635	57,813
MISCELLANEOUS RECEIVABLE	<u>9</u>	<u>12</u>
TOTAL RECEIVABLES	58,644	57,825
OTHER ASSETS		
OPERATING CASH	<u>865</u>	<u>1,131</u>
TOTAL ASSETS	<u>\$ 6,576,181</u>	<u>\$ 6,949,305</u>
LIABILITIES:		
ACCOUNTS PAYABLE	16	43
ACCRUED EXPENSES	79	79
INVESTMENT EXPENSE PAYABLE	<u>3,462</u>	<u>3,462</u>
TOTAL LIABILITIES	3,557	3,584
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,945,721	6,184,088
CASH IN DURING YEAR (NOTE 2)	-	-
CASH OUT DURING YEAR (NOTE 3)	350,000	-
NET INCREASE (DECREASE)	<u>(23,097)</u>	<u>761,633</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>6,572,624</u>	<u>6,945,721</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 6,576,181</u>	<u>\$ 6,949,305</u>

# ND RISK MANAGEMENT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 11,712	\$ 36,012
GAIN ON SALE OF INVESTMENTS	51,934	177,399
LOSS ON SALE OF INVESTMENTS	<u>70,022</u>	<u>174,699</u>
NET GAINS (LOSSES) INVESTMENTS	(18,088)	2,700
INVESTMENT EXPENSES	<u>50</u>	<u>3,213</u>
NET INVESTMENT INCOME	(6,426)	35,499
NET APPREC (DEPREC) MARKET VALUE	(91,490)	(58,338)
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>(8)</u>
TOTAL INVESTMENT INCOME	<u>(97,915)</u>	<u>(22,847)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>131</u>	<u>250</u>
NET INCREASE (DECREASE)	<u>\$ (98,046)</u>	<u>\$ (23,097)</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**September 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.