

ND RISK MANAGEMENT FUND

State Investment Board Balance Sheet As of 4/30/2014

	As of <u>4-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,028,224	\$ 1,874,447
DOMESTIC FIXED INCOME	4,354,915	3,954,801
INVESTED CASH (NOTE 1)	<u>338,733</u>	<u>315,768</u>
 TOTAL INVESTMENTS	 6,721,872	 6,145,016
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	56,374	42,282
MISCELLANEOUS RECEIVABLE	<u>13</u>	<u>15</u>
 TOTAL RECEIVABLES	 56,387	 42,297
OTHER ASSETS		
OPERATING CASH	<u>258</u>	<u>1,072</u>
 TOTAL ASSETS	 <u>\$ 6,778,517</u>	 <u>\$ 6,188,385</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	65
ACCRUED EXPENSES	81	72
INVESTMENT EXPENSE PAYABLE	<u>4,160</u>	<u>4,160</u>
 TOTAL LIABILITIES	 4,241	 4,297
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,184,088	5,163,495
CASH IN DURING YEAR (NOTE 2)	0	500,000
CASH OUT DURING YEAR (NOTE 3)	0	-
NET INCREASE (DECREASE)	<u>590,188</u>	<u>520,593</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>6,774,276</u>	 <u>6,184,088</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 6,778,517</u>	 <u>\$ 6,188,385</u>

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2014

	Month Ended <u>4-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 16,027	\$ 129,833
GAIN ON SALE OF INVESTMENTS	61,389	639,825
LOSS ON SALE OF INVESTMENTS	<u>67,396</u>	<u>490,398</u>
NET GAINS (LOSSES) INVESTMENTS	(6,007)	149,427
INVESTMENT EXPENSES	<u>1,197</u>	<u>9,994</u>
NET INVESTMENT INCOME	8,823	269,266
NET APPREC (DEPREC) MARKET VALUE	30,455	322,063
MISCELLANEOUS INCOME/(EXPENSE)	<u>2</u>	<u>(350)</u>
TOTAL INVESTMENT INCOME	<u>39,280</u>	<u>590,979</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>71</u>	<u>791</u>
NET INCREASE (DECREASE)	<u>\$ 39,209</u>	<u>\$ 590,188</u>

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Notes To Financial Statements
April 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.