

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 2/28/2014

	As of <u>2-28-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,998,184	\$ 1,874,447
DOMESTIC FIXED INCOME	4,310,114	3,954,801
INVESTED CASH (NOTE 1)	<u>330,817</u>	<u>315,768</u>
TOTAL INVESTMENTS	6,639,115	6,145,016
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	58,309	42,282
MISCELLANEOUS RECEIVABLE	<u>6</u>	<u>15</u>
TOTAL RECEIVABLES	58,315	42,297
OTHER ASSETS		
OPERATING CASH	<u>455</u>	<u>1,072</u>
TOTAL ASSETS	<u>\$ 6,697,885</u>	<u>\$ 6,188,385</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	65
ACCRUED EXPENSES	82	72
INVESTMENT EXPENSE PAYABLE	<u>4,160</u>	<u>4,160</u>
TOTAL LIABILITIES	4,242	4,297
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,184,088	5,163,495
CASH IN DURING YEAR (NOTE 2)	0	500,000
CASH OUT DURING YEAR (NOTE 3)	0	-
NET INCREASE (DECREASE)	<u>509,555</u>	<u>520,593</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>6,693,643</u>	<u>6,184,088</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 6,697,885</u>	<u>\$ 6,188,385</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2014

	Month Ended <u>2-28-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 12,912	\$ 101,867
GAIN ON SALE OF INVESTMENTS	64,581	519,901
LOSS ON SALE OF INVESTMENTS	<u>37,383</u>	<u>372,468</u>
NET GAINS (LOSSES) INVESTMENTS	27,198	147,433
INVESTMENT EXPENSES	<u>2,405</u>	<u>8,748</u>
NET INVESTMENT INCOME	37,705	240,552
NET APPREC (DEPREC) MARKET VALUE	97,168	269,953
MISCELLANEOUS INCOME/(EXPENSE)	<u>5</u>	<u>(355)</u>
TOTAL INVESTMENT INCOME	<u>134,878</u>	<u>510,150</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>65</u>	<u>595</u>
NET INCREASE (DECREASE)	<u>\$ 134,813</u>	<u>\$ 509,555</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**February 28, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.