

ND RISK MANAGEMENT FUND

State Investment Board Balance Sheet As of 12/31/2013

	As of <u>12-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,127,059	\$ 1,874,447
DOMESTIC FIXED INCOME	4,035,016	3,954,801
INVESTED CASH (NOTE 1)	<u>379,846</u>	<u>315,768</u>
 TOTAL INVESTMENTS	 6,541,921	 6,145,016
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	51,124	42,282
MISCELLANEOUS RECEIVABLE	<u>18</u>	<u>15</u>
 TOTAL RECEIVABLES	 51,142	 42,297
OTHER ASSETS		
OPERATING CASH	<u>557</u>	<u>1,072</u>
 TOTAL ASSETS	 <u>\$ 6,593,620</u>	 <u>\$ 6,188,385</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	65
ACCRUED EXPENSES	77	72
INVESTMENT EXPENSE PAYABLE	<u>4,160</u>	<u>4,160</u>
 TOTAL LIABILITIES	 4,237	 4,297
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,184,088	5,163,495
CASH IN DURING YEAR (NOTE 3)	0	500,000
CASH OUT DURING YEAR (NOTE 4)	0	-
NET INCREASE (DECREASE)	<u>405,295</u>	<u>520,593</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>6,589,383</u>	 <u>6,184,088</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 6,593,620</u>	 <u>\$ 6,188,385</u>

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State Investment Board Profit and Loss Statement For the Month Ended 12/31/2013

	Month Ended <u>12-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 12,569	\$ 77,668
GAIN ON SALE OF INVESTMENTS	52,503	389,899
LOSS ON SALE OF INVESTMENTS	<u>38,529</u>	<u>273,661</u>
NET GAINS (LOSSES) INVESTMENTS	13,974	116,238
INVESTMENT EXPENSES	<u>345</u>	<u>6,002</u>
NET INVESTMENT INCOME	26,198	187,904
NET APPREC (DEPREC) MARKET VALUE	11,796	218,234
MISCELLANEOUS INCOME/(EXPENSE)	<u>4</u>	<u>(374)</u>
TOTAL INVESTMENT INCOME	<u>37,998</u>	<u>405,764</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>111</u>	<u>469</u>
NET INCREASE (DECREASE)	<u>\$ 37,887</u>	<u>\$ 405,295</u>

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Notes To Financial Statements
December 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.