

ND RISK MANAGEMENT FUND

State Investment Board Balance Sheet As of 11/30/2013

	As of <u>11-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,080,903	\$ 1,874,447
DOMESTIC FIXED INCOME	4,100,631	3,954,801
INVESTED CASH (NOTE 1)	<u>324,869</u>	<u>315,768</u>
TOTAL INVESTMENTS	6,506,403	6,145,016
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	48,649	42,282
MISCELLANEOUS RECEIVABLE	<u>15</u>	<u>15</u>
TOTAL RECEIVABLES	48,664	42,297
OTHER ASSETS		
OPERATING CASH	<u>662</u>	<u>1,072</u>
TOTAL ASSETS	<u>\$ 6,555,729</u>	<u>\$ 6,188,385</u>
LIABILITIES:		
ACCOUNTS PAYABLE	16	65
ACCRUED EXPENSES	56	72
INVESTMENT EXPENSE PAYABLE	<u>4,160</u>	<u>4,160</u>
TOTAL LIABILITIES	4,232	4,297
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,184,088	5,163,495
CASH IN DURING YEAR (NOTE 3)	0	500,000
CASH OUT DURING YEAR (NOTE 4)	0	-
NET INCREASE (DECREASE)	<u>367,409</u>	<u>520,593</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>6,551,497</u>	<u>6,184,088</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 6,555,729</u>	<u>\$ 6,188,385</u>

ND RISK MANAGEMENT FUND

State Investment Board Profit and Loss Statement For the Month Ended 11/30/2013

	Month Ended <u>11-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 13,111	\$ 65,100
GAIN ON SALE OF INVESTMENTS	60,027	337,395
LOSS ON SALE OF INVESTMENTS	<u>32,108</u>	<u>235,132</u>
NET GAINS (LOSSES) INVESTMENTS	27,919	102,263
INVESTMENT EXPENSES	<u>1,541</u>	<u>5,657</u>
NET INVESTMENT INCOME	39,489	161,706
NET APPREC (DEPREC) MARKET VALUE	36,579	206,438
MISCELLANEOUS INCOME/(EXPENSE)	<u>3</u>	<u>(377)</u>
TOTAL INVESTMENT INCOME	<u>76,071</u>	<u>367,767</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>63</u>	<u>358</u>
NET INCREASE (DECREASE)	<u>\$ 76,008</u>	<u>\$ 367,409</u>

ND RISK MANAGEMENT FUND
Notes To Financial Statements
November 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.