

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 10/31/2013

	As of <u>10-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,996,638	\$ 1,874,447
DOMESTIC FIXED INCOME	4,033,944	3,954,801
INVESTED CASH (NOTE 1)	<u>399,823</u>	<u>315,768</u>
TOTAL INVESTMENTS	6,430,405	6,145,016
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	48,578	42,282
MISCELLANEOUS RECEIVABLE	<u>12</u>	<u>15</u>
TOTAL RECEIVABLES	48,590	42,297
OTHER ASSETS		
OPERATING CASH	<u>740</u>	<u>1,072</u>
TOTAL ASSETS	<u>\$ 6,479,735</u>	<u>\$ 6,188,385</u>
LIABILITIES:		
ACCOUNTS PAYABLE	16	65
ACCRUED EXPENSES	71	72
INVESTMENT EXPENSE PAYABLE	<u>4,160</u>	<u>4,160</u>
TOTAL LIABILITIES	4,247	4,297
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,184,088	5,163,495
CASH IN DURING YEAR (NOTE 3)	0	500,000
CASH OUT DURING YEAR (NOTE 4)	0	-
NET INCREASE (DECREASE)	<u>291,400</u>	<u>520,593</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>6,475,488</u>	<u>6,184,088</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 6,479,735</u>	<u>\$ 6,188,385</u>

# ND RISK MANAGEMENT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2013

	Month Ended <u>10-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 11,346	\$ 51,988
GAIN ON SALE OF INVESTMENTS	79,946	277,368
LOSS ON SALE OF INVESTMENTS	<u>53,353</u>	<u>203,024</u>
NET GAINS (LOSSES) INVESTMENTS	26,593	74,344
INVESTMENT EXPENSES	<u>7</u>	<u>4,116</u>
NET INVESTMENT INCOME	37,932	122,216
NET APPREC (DEPREC) MARKET VALUE	97,515	169,860
MISCELLANEOUS INCOME/(EXPENSE)	<u>(392)</u>	<u>(380)</u>
TOTAL INVESTMENT INCOME	<u>135,055</u>	<u>291,696</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>46</u>	<u>296</u>
NET INCREASE (DECREASE)	<u>\$ 135,009</u>	<u>\$ 291,400</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**October 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.