

ND RISK MANAGEMENT FUND

State Investment Board Balance Sheet As of 9/30/2013

	As of <u>9-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,917,278	\$ 1,874,447
DOMESTIC FIXED INCOME	4,065,181	3,954,801
INVESTED CASH (NOTE 1)	<u>317,447</u>	<u>315,768</u>
TOTAL INVESTMENTS	6,299,906	6,145,016
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	44,024	42,282
MISCELLANEOUS RECEIVABLE	<u>9</u>	<u>15</u>
TOTAL RECEIVABLES	44,033	42,297
OTHER ASSETS		
OPERATING CASH	<u>796</u>	<u>1,072</u>
TOTAL ASSETS	<u>\$ 6,344,735</u>	<u>\$ 6,188,385</u>
LIABILITIES:		
ACCOUNTS PAYABLE	30	65
ACCRUED EXPENSES	66	72
INVESTMENT EXPENSE PAYABLE	<u>4,160</u>	<u>4,160</u>
TOTAL LIABILITIES	4,256	4,297
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,184,088	5,163,495
CASH IN DURING YEAR (NOTE 3)	0	500,000
CASH OUT DURING YEAR (NOTE 4)	0	-
NET INCREASE (DECREASE)	<u>156,391</u>	<u>520,593</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>6,340,479</u>	<u>6,184,088</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 6,344,735</u>	<u>\$ 6,188,385</u>

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State Investment Board Profit and Loss Statement For the Month Ended 9/30/2013

	Month Ended <u>9-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 12,361	\$ 40,642
GAIN ON SALE OF INVESTMENTS	64,357	197,421
LOSS ON SALE OF INVESTMENTS	<u>41,399</u>	<u>149,670</u>
NET GAINS (LOSSES) INVESTMENTS	22,958	47,751
INVESTMENT EXPENSES	<u>447</u>	<u>4,109</u>
NET INVESTMENT INCOME	34,872	84,284
NET APPREC (DEPREC) MARKET VALUE	79,820	72,345
MISCELLANEOUS INCOME/(EXPENSE)	<u>3</u>	<u>12</u>
TOTAL INVESTMENT INCOME	<u>114,695</u>	<u>156,641</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>144</u>	<u>250</u>
NET INCREASE (DECREASE)	<u>\$ 114,551</u>	<u>\$ 156,391</u>

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Notes To Financial Statements
September 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.