

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 7/31/2013

	As of <u>7-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,985,817	\$ 1,874,447
DOMESTIC FIXED INCOME	3,978,648	3,954,801
INVESTED CASH (NOTE 1)	<u>309,660</u>	<u>315,768</u>
TOTAL INVESTMENTS	6,274,125	6,145,016
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	78,194	42,282
MISCELLANEOUS RECEIVABLE	<u>18</u>	<u>15</u>
TOTAL RECEIVABLES	78,212	42,297
OTHER ASSETS		
OPERATING CASH	<u>974</u>	<u>1,072</u>
TOTAL ASSETS	<u>\$ 6,353,311</u>	<u>\$ 6,188,385</u>
LIABILITIES:		
ACCOUNTS PAYABLE	31	65
ACCRUED EXPENSES	66	72
INVESTMENT EXPENSE PAYABLE	<u>4,160</u>	<u>4,160</u>
TOTAL LIABILITIES	4,257	4,297
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,184,088	5,163,495
CASH IN DURING YEAR (NOTE 3)	0	500,000
CASH OUT DURING YEAR (NOTE 4)	0	-
NET INCREASE (DECREASE)	<u>164,966</u>	<u>520,593</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>6,349,054</u>	<u>6,184,088</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 6,353,311</u>	<u>\$ 6,188,385</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2013

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 50,326	\$ 50,326
GAIN ON SALE OF INVESTMENTS	63,165	63,165
LOSS ON SALE OF INVESTMENTS	<u>34,436</u>	<u>34,436</u>
NET GAINS (LOSSES) INVESTMENTS	28,729	28,729
INVESTMENT EXPENSES	<u>353</u>	<u>353</u>
NET INVESTMENT INCOME	78,702	78,702
NET APPREC (DEPREC) MARKET VALUE	86,318	86,318
MISCELLANEOUS INCOME/(EXPENSE)	<u>4</u>	<u>4</u>
TOTAL INVESTMENT INCOME	<u>165,024</u>	<u>165,024</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>58</u>	<u>58</u>
NET INCREASE (DECREASE)	<u>\$ 164,966</u>	<u>\$ 164,966</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**July 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.