

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Statement of Net Position As of 7/31/2016

	As of <u>7-31-16</u>	As of <u>6-30-16</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 49,008,052	\$ 47,110,722
INTERNATIONAL EQUITIES	13,446,209	12,792,493
DOMESTIC FIXED INCOME	42,122,444	41,622,146
INVESTED CASH (NOTE 1)	<u>76,140</u>	<u>-</u>
 TOTAL INVESTMENTS	 104,652,845	 101,525,361
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>30</u>	<u>97,862</u>
 TOTAL RECEIVABLES	 30	 97,862
 TOTAL ASSETS	 <u>104,652,875</u>	 <u>101,623,223</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>77,679</u>	<u>76,801</u>
 TOTAL LIABILITIES	 <u>77,679</u>	 <u>76,801</u>
NET POSITION:		
HELD IN TRUST	<u>104,575,196</u>	<u>101,546,422</u>
 TOTAL NET POSITION	 <u>\$ 104,575,196</u>	 <u>\$ 101,546,422</u>

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Statement of Changes in Net Position For the Month Ended 7/31/2016

	Month Ended <u>7-31-16</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	\$ -	\$ -
LOSS ON SALE OF INVESTMENTS	-	-
NET GAINS (LOSSES) INVESTMENTS	-	-
NET APPREC (DEPREC) MARKET VALUE	<u>2,727,787</u>	<u>2,727,787</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	2,727,787	2,727,787
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>261,865</u>	<u>261,865</u>
	2,989,652	2,989,652
LESS INVESTMENT EXPENSES	<u>878</u>	<u>878</u>
NET INCOME FROM INVESTING ACTIVITIES	2,988,774	2,988,774
NET INVESTMENT INCOME	<u>2,988,774</u>	<u>2,988,774</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 1)	<u>40,000</u>	<u>40,000</u>
TOTAL ADDITIONS	3,028,774	3,028,774
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 2)	-	-
TOTAL DEDUCTIONS	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	3,028,774	3,028,774
NET POSITION:		
BEGINNING OF PERIOD	<u>101,546,422</u>	<u>101,546,422</u>
END OF PERIOD	<u>\$ 104,575,196</u>	<u>\$ 104,575,196</u>

These financial statements are preliminary, unaudited and subject to change.

10/6/2016

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes To Financial Statements**  
**July 31, 2016**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 2**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.