

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 6/30/2015

	As of <u>6-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 45,215,819	\$ 42,578,295
INTERNATIONAL EQUITIES	13,908,709	12,534,457
DOMESTIC FIXED INCOME	<u>38,458,592</u>	<u>35,162,409</u>
 TOTAL INVESTMENTS	 97,583,120	 90,275,161
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>87,940</u>	<u>85,205</u>
 TOTAL RECEIVABLES	 87,940	 85,205
 TOTAL ASSETS	 <u>97,671,060</u>	 <u>90,360,366</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>73,052</u>	<u>65,876</u>
 TOTAL LIABILITIES	 <u>73,052</u>	 <u>65,876</u>
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,294,490	73,623,303
CASH IN DURING YEAR (NOTE 1)	4,543,000	4,305,000
CASH OUT DURING YEAR (NOTE 2)	-	-
NET INCREASE (DECREASE)	<u>2,760,518</u>	<u>12,366,187</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>97,598,008</u>	 <u>90,294,490</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	 <u>\$ 97,671,060</u>	 <u>\$ 90,360,366</u>

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State Investment Board Profit and Loss Statement For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 87,941	\$ 2,105,197
GAIN ON SALE OF INVESTMENTS	0	3,591,925
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	3,591,925
INVESTMENT EXPENSES	<u>8,038</u>	<u>281,478</u>
NET INVESTMENT INCOME	79,903	5,415,644
NET APPREC (DEPREC) MARKET VALUE	(1,560,225)	(2,655,083)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(43)</u>
TOTAL INVESTMENT INCOME	<u>(1,480,323)</u>	<u>2,760,518</u>
NET INCREASE (DECREASE)	<u>\$ (1,480,323)</u>	<u>\$ 2,760,518</u>

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Notes To Financial Statements
June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.