

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 5/31/2015

	As of <u>5-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 45,305,720	\$ 42,578,295
INTERNATIONAL EQUITIES	14,224,442	12,534,457
DOMESTIC FIXED INCOME	<u>38,420,249</u>	<u>35,162,409</u>
 TOTAL INVESTMENTS	 97,950,411	 90,275,161
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>92,934</u>	<u>85,205</u>
 TOTAL RECEIVABLES	 92,934	 85,205
 TOTAL ASSETS	 <u>\$ 98,043,345</u>	 <u>\$ 90,360,366</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>65,014</u>	<u>65,876</u>
 TOTAL LIABILITIES	 65,014	 65,876
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,294,490	73,623,303
CASH IN DURING YEAR (NOTE 1)	3,443,000	4,305,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>4,240,841</u>	<u>12,366,187</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>97,978,331</u>	 <u>90,294,490</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 98,043,345</u>	 <u>\$ 90,360,366</u>

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State Investment Board Profit and Loss Statement For the Month Ended 5/31/2015

	Month Ended <u>5-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 92,937	\$ 2,017,256
GAIN ON SALE OF INVESTMENTS	0	3,591,925
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	3,591,925
INVESTMENT EXPENSES	<u>5,179</u>	<u>273,440</u>
NET INVESTMENT INCOME	87,758	5,335,741
NET APPREC (DEPREC) MARKET VALUE	445,707	(1,094,857)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>(43)</u>
TOTAL INVESTMENT INCOME	<u>533,462</u>	<u>4,240,841</u>
NET INCREASE (DECREASE)	<u>\$ 533,462</u>	<u>\$ 4,240,841</u>

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Notes To Financial Statements
May 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.