

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 4/30/2015

	As of <u>4-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 44,628,741	\$ 42,578,295
INTERNATIONAL EQUITIES	14,224,574	12,534,457
DOMESTIC FIXED INCOME	<u>38,489,942</u>	<u>35,162,409</u>
TOTAL INVESTMENTS	97,343,257	90,275,161
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>88,272</u>	<u>85,205</u>
TOTAL RECEIVABLES	88,272	85,205
TOTAL ASSETS	<u>\$ 97,431,529</u>	<u>\$ 90,360,366</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>66,660</u>	<u>65,876</u>
TOTAL LIABILITIES	66,660	65,876
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,294,490	73,623,303
CASH IN DURING YEAR (NOTE 1)	3,363,000	4,305,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>3,707,379</u>	<u>12,366,187</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>97,364,869</u>	<u>90,294,490</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 97,431,529</u>	<u>\$ 90,360,366</u>

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 267,510	\$ 1,924,320
GAIN ON SALE OF INVESTMENTS	0	3,591,925
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	3,591,925
INVESTMENT EXPENSES	<u>67,089</u>	<u>268,261</u>
NET INVESTMENT INCOME	200,421	5,247,984
NET APPREC (DEPREC) MARKET VALUE	258,419	(1,540,565)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(6)</u>	<u>(40)</u>
TOTAL INVESTMENT INCOME	<u>458,834</u>	<u>3,707,379</u>
NET INCREASE (DECREASE)	<u>\$ 458,834</u>	<u>\$ 3,707,379</u>

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Notes To Financial Statements
April 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.