

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 2/28/2015

	As of <u>2-28-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 44,538,663	\$ 42,578,295
INTERNATIONAL EQUITIES	13,815,617	12,534,457
DOMESTIC FIXED INCOME	<u>38,012,491</u>	<u>35,162,409</u>
 TOTAL INVESTMENTS	 96,366,771	 90,275,161
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>74,588</u>	<u>85,205</u>
 TOTAL RECEIVABLES	 74,588	 85,205
 TOTAL ASSETS	 <u>\$ 96,441,359</u>	 <u>\$ 90,360,366</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>67,402</u>	<u>65,876</u>
 TOTAL LIABILITIES	 67,402	 65,876
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,294,490	73,623,303
CASH IN DURING YEAR (NOTE 1)	2,438,000	4,305,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>3,641,467</u>	<u>12,366,187</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>96,373,957</u>	 <u>90,294,490</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 96,441,359</u>	 <u>\$ 90,360,366</u>

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State Investment Board Profit and Loss Statement For the Month Ended 2/28/2015

	Month Ended <u>2-28-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 74,591	\$ 1,572,852
GAIN ON SALE OF INVESTMENTS	0	3,591,925
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	3,591,925
INVESTMENT EXPENSES	<u>66,134</u>	<u>200,373</u>
NET INVESTMENT INCOME	8,457	4,964,404
NET APPREC (DEPREC) MARKET VALUE	2,974,798	(1,322,906)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>(31)</u>
TOTAL INVESTMENT INCOME	<u>2,983,252</u>	<u>3,641,467</u>
NET INCREASE (DECREASE)	<u>\$ 2,983,252</u>	<u>\$ 3,641,467</u>

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Notes To Financial Statements
February 28, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.