

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 1/31/2015

	As of <u>1-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 41,862,257	\$ 42,578,295
INTERNATIONAL EQUITIES	13,011,326	12,534,457
DOMESTIC FIXED INCOME	<u>38,052,616</u>	<u>35,162,409</u>
 TOTAL INVESTMENTS	 92,926,199	 90,275,161
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>81,011</u>	<u>85,205</u>
 TOTAL RECEIVABLES	 81,011	 85,205
 TOTAL ASSETS	 <u>\$ 93,007,210</u>	 <u>\$ 90,360,366</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>66,504</u>	<u>65,876</u>
 TOTAL LIABILITIES	 66,504	 65,876
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,294,490	73,623,303
CASH IN DURING YEAR (NOTE 1)	1,988,000	4,305,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>658,216</u>	<u>12,366,187</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>92,940,706</u>	 <u>90,294,490</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 93,007,210</u>	 <u>\$ 90,360,366</u>

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State Investment Board Profit and Loss Statement For the Month Ended 1/31/2015

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 81,015	\$ 1,498,261
GAIN ON SALE OF INVESTMENTS	0	3,591,925
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	3,591,925
INVESTMENT EXPENSES	<u>3,032</u>	<u>134,239</u>
NET INVESTMENT INCOME	77,983	4,955,947
NET APPREC (DEPREC) MARKET VALUE	(652,388)	(4,297,705)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(4)</u>	<u>(26)</u>
TOTAL INVESTMENT INCOME	<u>(574,409)</u>	<u>658,216</u>
NET INCREASE (DECREASE)	<u>\$ (574,409)</u>	<u>\$ 658,216</u>

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Notes To Financial Statements
January 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.