

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 10/31/2014

	As of <u>10-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 43,953,738	\$ 42,578,295
INTERNATIONAL EQUITIES	11,997,305	12,534,457
DOMESTIC FIXED INCOME	<u>35,868,255</u>	<u>35,162,409</u>
 TOTAL INVESTMENTS	 91,819,298	 90,275,161
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>82,379</u>	<u>85,205</u>
 TOTAL RECEIVABLES	 82,379	 85,205
 TOTAL ASSETS	 <u>\$ 91,901,677</u>	 <u>\$ 90,360,366</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>66,040</u>	<u>65,876</u>
 TOTAL LIABILITIES	 66,040	 65,876
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,294,490	73,623,303
CASH IN DURING YEAR (NOTE 1)	1,038,000	4,305,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>503,147</u>	<u>12,366,187</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>91,835,637</u>	 <u>90,294,490</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 91,901,677</u>	 <u>\$ 90,360,366</u>

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Profit and Loss Statement For the Month Ended 10/31/2014

	Month Ended <u>10-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 292,899	\$ 758,347
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	661	66,040
NET INVESTMENT INCOME	292,238	692,307
NET APPREC (DEPREC) MARKET VALUE	1,229,234	(189,143)
MISCELLANEOUS INCOME/(EXPENSE)	(1)	(17)
TOTAL INVESTMENT INCOME	1,521,471	503,147
NET INCREASE (DECREASE)	\$ 1,521,471	\$ 503,147

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND
Notes To Financial Statements
October 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.