

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 42,496,462	\$ 42,578,295
INTERNATIONAL EQUITIES	12,032,598	12,534,457
DOMESTIC FIXED INCOME	<u>35,279,640</u>	<u>35,162,409</u>
TOTAL INVESTMENTS	89,808,700	90,275,161
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>80,846</u>	<u>85,205</u>
TOTAL RECEIVABLES	80,846	85,205
TOTAL ASSETS	<u>\$ 89,889,546</u>	<u>\$ 90,360,366</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>65,379</u>	<u>65,876</u>
TOTAL LIABILITIES	65,379	65,876
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,294,490	73,623,303
CASH IN DURING YEAR (NOTE 1)	548,000	4,305,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>(1,018,323)</u>	<u>12,366,187</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>89,824,167</u>	<u>90,294,490</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 89,889,546</u>	<u>\$ 90,360,366</u>

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State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 80,848	\$ 465,448
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	<u>801</u>	<u>65,378</u>
NET INVESTMENT INCOME	80,047	400,070
NET APPREC (DEPREC) MARKET VALUE	(2,123,068)	(1,418,377)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>(16)</u>
TOTAL INVESTMENT INCOME	<u>(2,043,023)</u>	<u>(1,018,323)</u>
NET INCREASE (DECREASE)	<u>\$ (2,043,023)</u>	<u>\$ (1,018,323)</u>

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Notes To Financial Statements
September 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.