

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 7/31/2014

	As of <u>7-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 41,710,141	\$ 42,578,295
INTERNATIONAL EQUITIES	12,357,627	12,534,457
DOMESTIC FIXED INCOME	<u>35,233,229</u>	<u>35,162,409</u>
 TOTAL INVESTMENTS	 89,300,997	 90,275,161
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>85,056</u>	<u>85,205</u>
 TOTAL RECEIVABLES	 85,056	 85,205
 TOTAL ASSETS	 <u>\$ 89,386,053</u>	 <u>\$ 90,360,366</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>66,612</u>	<u>65,876</u>
 TOTAL LIABILITIES	 66,612	 65,876
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	90,294,490	73,623,303
CASH IN DURING YEAR (NOTE 1)	318,000	4,305,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>(1,293,049)</u>	<u>12,366,187</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>89,319,441</u>	 <u>90,294,490</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 89,386,053</u>	 <u>\$ 90,360,366</u>

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2014

	Month Ended <u>7-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 300,974	\$ 300,974
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	<u>736</u>	<u>736</u>
NET INVESTMENT INCOME	300,238	300,238
NET APPREC (DEPREC) MARKET VALUE	(1,593,282)	(1,593,282)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(5)</u>	<u>(5)</u>
TOTAL INVESTMENT INCOME	<u>(1,293,049)</u>	<u>(1,293,049)</u>
NET INCREASE (DECREASE)	<u>\$ (1,293,049)</u>	<u>\$ (1,293,049)</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes To Financial Statements**  
**July 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 2**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.