

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 6/30/2014

	As of <u>6-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 42,578,295	\$ 34,038,246
INTERNATIONAL EQUITIES	12,534,457	9,816,186
DOMESTIC FIXED INCOME	<u>35,162,409</u>	<u>29,749,849</u>
TOTAL INVESTMENTS	90,275,161	73,604,281
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>85,205</u>	<u>72,982</u>
TOTAL RECEIVABLES	85,205	72,982
TOTAL ASSETS	<u>\$ 90,360,366</u>	<u>\$ 73,677,263</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>65,876</u>	<u>53,960</u>
TOTAL LIABILITIES	65,876	53,960
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,623,303	62,080,211
CASH IN DURING YEAR (NOTE 1)	4,305,000	3,580,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>12,366,187</u>	<u>7,963,092</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>90,294,490</u>	<u>73,623,303</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 90,360,366</u>	<u>\$ 73,677,263</u>

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State Investment Board Profit and Loss Statement For the Month Ended 6/30/2014

	Month Ended <u>6-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 85,211	\$ 1,984,525
GAIN ON SALE OF INVESTMENTS	0	1,495,120
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	1,495,120
INVESTMENT EXPENSES	<u>13,200</u>	<u>238,703</u>
NET INVESTMENT INCOME	72,011	3,240,942
NET APPREC (DEPREC) MARKET VALUE	1,415,668	9,125,335
MISCELLANEOUS INCOME/(EXPENSE)	<u>(6)</u>	<u>(90)</u>
TOTAL INVESTMENT INCOME	<u>1,487,673</u>	<u>12,366,187</u>
NET INCREASE (DECREASE)	<u>\$ 1,487,673</u>	<u>\$ 12,366,187</u>

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Notes To Financial Statements
June 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.