

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 5/31/2014

	As of <u>5-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 41,210,671	\$ 34,038,246
INTERNATIONAL EQUITIES	12,233,256	9,816,186
DOMESTIC FIXED INCOME	<u>34,889,259</u>	<u>29,749,849</u>
TOTAL INVESTMENTS	88,333,186	73,604,281
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>86,480</u>	<u>72,982</u>
TOTAL RECEIVABLES	86,480	72,982
TOTAL ASSETS	<u>\$ 88,419,666</u>	<u>\$ 73,677,263</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>52,849</u>	<u>53,960</u>
TOTAL LIABILITIES	52,849	53,960
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,623,303	62,080,211
CASH IN DURING YEAR (NOTE 1)	3,865,000	3,580,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>10,878,514</u>	<u>7,963,092</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>88,366,817</u>	<u>73,623,303</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 88,419,666</u>	<u>\$ 73,677,263</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2014

	Month Ended <u>5-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 86,488	\$ 1,899,314
GAIN ON SALE OF INVESTMENTS	0	1,495,120
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	1,495,120
INVESTMENT EXPENSES	<u>59,118</u>	<u>225,502</u>
NET INVESTMENT INCOME	27,370	3,168,932
NET APPREC (DEPREC) MARKET VALUE	1,452,409	7,709,667
MISCELLANEOUS INCOME/(EXPENSE)	<u>(8)</u>	<u>(85)</u>
TOTAL INVESTMENT INCOME	<u>1,479,771</u>	<u>10,878,514</u>
NET INCREASE (DECREASE)	<u>\$ 1,479,771</u>	<u>\$ 10,878,514</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes To Financial Statements**  
**May 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.