

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 4/30/2014

	As of <u>4-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 40,249,120	\$ 34,038,246
INTERNATIONAL EQUITIES	11,892,677	9,816,186
DOMESTIC FIXED INCOME	<u>34,300,135</u>	<u>29,749,849</u>
 TOTAL INVESTMENTS	 86,441,932	 73,604,281
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>83,447</u>	<u>72,982</u>
 TOTAL RECEIVABLES	 83,447	 72,982
 TOTAL ASSETS	 <u>\$ 86,525,379</u>	 <u>\$ 73,677,263</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>54,333</u>	<u>53,960</u>
 TOTAL LIABILITIES	 54,333	 53,960
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,623,303	62,080,211
CASH IN DURING YEAR (NOTE 1)	3,449,000	3,580,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>9,398,743</u>	<u>7,963,092</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>86,471,046</u>	 <u>73,623,303</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 86,525,379</u>	 <u>\$ 73,677,263</u>

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2014

	Month Ended <u>4-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 83,460	\$ 1,812,826
GAIN ON SALE OF INVESTMENTS	0	1,495,120
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	1,495,120
INVESTMENT EXPENSES	<u>1,033</u>	<u>166,385</u>
NET INVESTMENT INCOME	82,427	3,141,561
NET APPREC (DEPREC) MARKET VALUE	111,897	6,257,258
MISCELLANEOUS INCOME/(EXPENSE)	<u>(13)</u>	<u>(76)</u>
TOTAL INVESTMENT INCOME	<u>194,311</u>	<u>9,398,743</u>
NET INCREASE (DECREASE)	<u>\$ 194,311</u>	<u>\$ 9,398,743</u>

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Notes To Financial Statements
April 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.