

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 3/31/2014

	As of <u>3-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 40,234,117	\$ 34,038,246
INTERNATIONAL EQUITIES	11,790,988	9,816,186
DOMESTIC FIXED INCOME	<u>33,678,440</u>	<u>29,749,849</u>
 TOTAL INVESTMENTS	 85,703,545	 73,604,281
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>236,663</u>	<u>72,982</u>
 TOTAL RECEIVABLES	 236,663	 72,982
 TOTAL ASSETS	 <u>\$ 85,940,208</u>	 <u>\$ 73,677,263</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>53,473</u>	<u>53,960</u>
 TOTAL LIABILITIES	 53,473	 53,960
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,623,303	62,080,211
CASH IN DURING YEAR (NOTE 1)	3,059,000	3,580,000
CASH OUT DURING YEAR (NOTE 2)	0	0
NET INCREASE (DECREASE)	<u>9,204,432</u>	<u>7,963,092</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>85,886,735</u>	 <u>73,623,303</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 85,940,208</u>	 <u>\$ 73,677,263</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 3/31/2014

	Month Ended <u>3-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 236,668	\$ 1,729,366
GAIN ON SALE OF INVESTMENTS	0	1,495,120
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	1,495,120
INVESTMENT EXPENSES	<u>724</u>	<u>165,352</u>
NET INVESTMENT INCOME	235,944	3,059,134
NET APPREC (DEPREC) MARKET VALUE	(124,806)	6,145,361
MISCELLANEOUS INCOME/(EXPENSE)	<u>(5)</u>	<u>(63)</u>
TOTAL INVESTMENT INCOME	<u>111,133</u>	<u>9,204,432</u>
NET INCREASE (DECREASE)	<u>\$ 111,133</u>	<u>\$ 9,204,432</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes To Financial Statements**  
**March 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.