

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 1/31/2014

	As of <u>1-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 37,978,926	\$ 34,038,246
INTERNATIONAL EQUITIES	11,168,844	9,816,186
DOMESTIC FIXED INCOME	<u>33,172,840</u>	<u>29,749,849</u>
 TOTAL INVESTMENTS	 82,320,610	 73,604,281
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>79,826</u>	<u>72,982</u>
 TOTAL RECEIVABLES	 79,826	 72,982
 TOTAL ASSETS	 <u>\$ 82,400,436</u>	 <u>\$ 73,677,263</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>55,407</u>	<u>53,960</u>
 TOTAL LIABILITIES	 55,407	 53,960
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,623,303	62,080,211
CASH IN DURING YEAR (NOTE 2)	2,300,000	3,580,000
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>6,421,726</u>	<u>7,963,092</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>82,345,029</u>	 <u>73,623,303</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 82,400,436</u>	 <u>\$ 73,677,263</u>

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State Investment Board Profit and Loss Statement For the Month Ended 1/31/2014

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 79,835	\$ 1,414,505
GAIN ON SALE OF INVESTMENTS	0	1,495,120
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	1,495,120
INVESTMENT EXPENSES	<u>689</u>	<u>107,814</u>
NET INVESTMENT INCOME	79,146	2,801,811
NET APPREC (DEPREC) MARKET VALUE	(1,472,974)	3,619,960
MISCELLANEOUS INCOME/(EXPENSE)	<u>(9)</u>	<u>(45)</u>
TOTAL INVESTMENT INCOME	<u>(1,393,837)</u>	<u>6,421,726</u>
NET INCREASE (DECREASE)	<u>\$ (1,393,837)</u>	<u>\$ 6,421,726</u>

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Notes To Financial Statements
January 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.