

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 12/31/2013

	As of <u>12-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 39,053,738	\$ 34,038,246
INTERNATIONAL EQUITIES	11,648,052	9,816,186
DOMESTIC FIXED INCOME	<u>32,223,449</u>	<u>29,749,849</u>
 TOTAL INVESTMENTS	 82,925,239	 73,604,281
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>567,344</u>	<u>72,982</u>
 TOTAL RECEIVABLES	 567,344	 72,982
 TOTAL ASSETS	 <u>\$ 83,492,583</u>	 <u>\$ 73,677,263</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>54,719</u>	<u>53,960</u>
 TOTAL LIABILITIES	 54,719	 53,960
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,623,303	62,080,211
CASH IN DURING YEAR (NOTE 2)	1,999,000	3,580,000
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>7,815,561</u>	<u>7,963,092</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>83,437,864</u>	 <u>73,623,303</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 83,492,583</u>	 <u>\$ 73,677,263</u>

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State Investment Board Profit and Loss Statement For the Month Ended 12/31/2013

	Month Ended <u>12-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 567,351	\$ 1,334,671
GAIN ON SALE OF INVESTMENTS	1,493,999	1,495,120
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	1,493,999	1,495,120
INVESTMENT EXPENSES	<u>601</u>	<u>107,125</u>
NET INVESTMENT INCOME	2,060,749	2,722,666
NET APPREC (DEPREC) MARKET VALUE	(937,244)	5,092,934
MISCELLANEOUS INCOME/(EXPENSE)	<u>(6)</u>	<u>(39)</u>
TOTAL INVESTMENT INCOME	<u>1,123,499</u>	<u>7,815,561</u>
NET INCREASE (DECREASE)	<u>\$ 1,123,499</u>	<u>\$ 7,815,561</u>

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Notes To Financial Statements
December 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.