

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Balance Sheet As of 11/30/2013

	As of <u>11-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 39,702,429	\$ 34,038,246
INTERNATIONAL EQUITIES	11,419,940	9,816,186
DOMESTIC FIXED INCOME	<u>30,713,558</u>	<u>29,749,849</u>
TOTAL INVESTMENTS	81,835,927	73,604,281
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>77,557</u>	<u>72,982</u>
TOTAL RECEIVABLES	77,557	72,982
TOTAL ASSETS	<u>\$ 81,913,484</u>	<u>\$ 73,677,263</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>54,118</u>	<u>53,960</u>
TOTAL LIABILITIES	54,118	53,960
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,623,303	62,080,211
CASH IN DURING YEAR (NOTE 2)	1,544,000	3,580,000
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>6,692,063</u>	<u>7,963,092</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>81,859,366</u>	<u>73,623,303</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 81,913,484</u>	<u>\$ 73,677,263</u>

NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

State Investment Board Profit and Loss Statement For the Month Ended 11/30/2013

	Month Ended <u>11-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 77,563	\$ 767,320
GAIN ON SALE OF INVESTMENTS	0	1,122
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	1,122
INVESTMENT EXPENSES	<u>53,116</u>	<u>106,524</u>
NET INVESTMENT INCOME	24,447	661,918
NET APPREC (DEPREC) MARKET VALUE	1,091,914	6,030,179
MISCELLANEOUS INCOME/(EXPENSE)	<u>(6)</u>	<u>(34)</u>
TOTAL INVESTMENT INCOME	<u>1,116,355</u>	<u>6,692,063</u>
NET INCREASE (DECREASE)	<u>\$ 1,116,355</u>	<u>\$ 6,692,063</u>

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Notes To Financial Statements
November 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 2 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.