

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Statement of Net Position As of 11/30/2015

	As of <u>11-30-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ 38,745,781	\$ 39,653,336
TOTAL INVESTMENTS	38,745,781	39,653,336
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	352	350
TOTAL RECEIVABLES	352	350
TOTAL ASSETS	<u>38,746,133</u>	<u>39,653,686</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	1,882	1,507
TOTAL LIABILITIES	<u>1,882</u>	<u>1,507</u>
NET POSITION:		
HELD IN TRUST	<u>38,744,251</u>	<u>39,652,179</u>
TOTAL NET POSITION	<u>\$ 38,744,251</u>	<u>\$ 39,652,179</u>

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Statement of Changes in Net Position For the Month Ended 11/30/2015

	<u>Month Ended</u> <u>11-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
NET GAINS (LOSSES) INVESTMENTS	0	0
NET APPREC (DEPREC) MARKET VALUE	0	0
NET CHANGE IN FAIR VALUE OF INVESTMENTS	0	0
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	379	1,832
	379	1,832
LESS INVESTMENT EXPENSES	413	1,882
NET INCOME FROM INVESTING ACTIVITIES	(34)	(50)
NET INVESTMENT INCOME	(34)	(50)
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	16,100,000	83,692,122
TOTAL ADDITIONS	16,099,966	83,692,072
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	15,800,000	84,600,000
TOTAL DEDUCTIONS	15,800,000	84,600,000
CHANGE IN NET POSITION	299,966	(907,928)
NET POSITION:		
BEGINNING OF PERIOD	38,444,285	39,652,179
END OF PERIOD	\$ 38,744,251	\$ 38,744,251

These financial statements are preliminary, unaudited and subject to change.

1/6/2016

NDPERS GROUP INSURANCE ACCOUNT
Notes To Financial Statements
November 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.