

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Statement of Net Position As of 10/31/2015

	As of <u>10-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ 38,445,424	\$ 39,653,336
TOTAL INVESTMENTS	38,445,424	39,653,336
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	330	350
TOTAL RECEIVABLES	330	350
TOTAL ASSETS	<u>38,445,754</u>	<u>39,653,686</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	1,469	1,507
TOTAL LIABILITIES	<u>1,469</u>	<u>1,507</u>
NET POSITION:		
HELD IN TRUST	<u>38,444,285</u>	<u>39,652,179</u>
TOTAL NET POSITION	<u>\$ 38,444,285</u>	<u>\$ 39,652,179</u>

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Statement of Changes in Net Position For the Month Ended 10/31/2015

	Month Ended <u>10-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
NET GAINS (LOSSES) INVESTMENTS	<u>0</u>	<u>0</u>
NET APPREC (DEPREC) MARKET VALUE	<u>0</u>	<u>0</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	0	0
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	373	1,453
	<u>373</u>	<u>1,453</u>
LESS INVESTMENT EXPENSES	<u>332</u>	<u>1,469</u>
NET INCOME FROM INVESTING ACTIVITIES	41	(16)
NET INVESTMENT INCOME	<u>41</u>	<u>(16)</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>18,952,122</u>	<u>67,592,122</u>
TOTAL ADDITIONS	18,952,163	67,592,106
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>16,600,000</u>	<u>68,800,000</u>
TOTAL DEDUCTIONS	<u>16,600,000</u>	<u>68,800,000</u>
CHANGE IN NET POSITION	2,352,163	(1,207,894)
NET POSITION:		
BEGINNING OF PERIOD	<u>36,092,122</u>	<u>39,652,179</u>
END OF PERIOD	<u>\$ 38,444,285</u>	<u>\$ 38,444,285</u>

These financial statements are preliminary, unaudited and subject to change.

12/4/2015

NDPERS GROUP INSURANCE ACCOUNT
Notes To Financial Statements
October 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.