

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Statement of Net Position As of 8/31/2015

|                              | As of<br><u>8-31-15</u> | As of<br><u>6-30-15</u> |
|------------------------------|-------------------------|-------------------------|
| ASSETS:                      |                         |                         |
| INVESTMENTS (AT MARKET)      |                         |                         |
| INVESTED CASH (NOTE 1)       | \$ 36,292,628           | \$ 39,653,336           |
| TOTAL INVESTMENTS            | 36,292,628              | 39,653,336              |
| RECEIVABLES                  |                         |                         |
| DIVIDEND/INTEREST RECEIVABLE | 294                     | 350                     |
| TOTAL RECEIVABLES            | 294                     | 350                     |
| TOTAL ASSETS                 | <u>36,292,922</u>       | <u>39,653,686</u>       |
| LIABILITIES:                 |                         |                         |
| INVESTMENT EXPENSE PAYABLE   | 795                     | 1,507                   |
| TOTAL LIABILITIES            | <u>795</u>              | <u>1,507</u>            |
| NET POSITION:                |                         |                         |
| HELD IN TRUST                | <u>36,292,127</u>       | <u>39,652,179</u>       |
| TOTAL NET POSITION           | <u>\$ 36,292,127</u>    | <u>\$ 39,652,179</u>    |

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Statement of Changes in Net Position For the Month Ended 8/31/2015

|  | <u>Month Ended</u><br><u>8-31-15</u> | <u>Year-to-Date</u> |
|--|--------------------------------------|---------------------|
| ADDITIONS:                                   |                                      |                     |
| INVESTMENT INCOME                            |                                      |                     |
| GAIN ON SALE OF INVESTMENTS                  | 0                                    | 0                   |
| LOSS ON SALE OF INVESTMENTS                  | 0                                    | 0                   |
| NET GAINS (LOSSES) INVESTMENTS               | 0                                    | 0                   |
| NET APPREC (DEPREC) MARKET VALUE             | 0                                    | 0                   |
| NET CHANGE IN FAIR VALUE OF INVESTMENTS      | 0                                    | 0                   |
| INTEREST, DIVIDEND & OTHER INVESTMENT INCOME | 371                                  | 742                 |
|  | 371                                  | 742                 |
| LESS INVESTMENT EXPENSES                     | 460                                  | 794                 |
| NET INCOME FROM INVESTING ACTIVITIES         | (89)                                 | (52)                |
| NET INVESTMENT INCOME                        | (89)                                 | (52)                |
| PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)        | 15,640,000                           | 31,540,000          |
| TOTAL ADDITIONS                              | 15,639,911                           | 31,539,948          |
| DEDUCTIONS:                                  |                                      |                     |
| REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)      | 16,000,000                           | 34,900,000          |
| TOTAL DEDUCTIONS                             | 16,000,000                           | 34,900,000          |
| CHANGE IN NET POSITION                       | (360,089)                            | (3,360,052)         |
| NET POSITION:                                |                                      |                     |
| BEGINNING OF PERIOD                          | 36,652,216                           | 39,652,179          |
| END OF PERIOD                                | \$ 36,292,127                        | \$ 36,292,127       |

These financial statements are preliminary, unaudited and subject to change.

10/9/2015

**NDPERS GROUP INSURANCE ACCOUNT**  
**Notes To Financial Statements**  
**August 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.