

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Statement of Net Position As of 7/31/2015

	As of <u>7-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ 36,653,728	\$ 39,653,336
TOTAL INVESTMENTS	36,653,728	39,653,336
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	330	350
TOTAL RECEIVABLES	330	350
TOTAL ASSETS	<u>36,654,058</u>	<u>39,653,686</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	1,842	1,507
TOTAL LIABILITIES	<u>1,842</u>	<u>1,507</u>
NET POSITION:		
HELD IN TRUST	<u>36,652,216</u>	<u>39,652,179</u>
TOTAL NET POSITION	<u>\$ 36,652,216</u>	<u>\$ 39,652,179</u>

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State Investment Board Statement of Changes in Net Position For the Month Ended 7/31/2015

	<u>Month Ended</u> <u>7-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
NET GAINS (LOSSES) INVESTMENTS	0	0
NET APPREC (DEPREC) MARKET VALUE	0	0
NET CHANGE IN FAIR VALUE OF INVESTMENTS	0	0
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	371	371
	371	371
LESS INVESTMENT EXPENSES	334	334
	37	37
NET INCOME FROM INVESTING ACTIVITIES	37	37
NET INVESTMENT INCOME	37	37
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	15,900,000	15,900,000
	15,900,037	15,900,037
TOTAL ADDITIONS	15,900,037	15,900,037
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	18,900,000	18,900,000
	18,900,000	18,900,000
TOTAL DEDUCTIONS	18,900,000	18,900,000
CHANGE IN NET POSITION	(2,999,963)	(2,999,963)
NET POSITION:		
BEGINNING OF PERIOD	39,652,179	39,652,179
	39,652,179	39,652,179
END OF PERIOD	\$ 36,652,216	\$ 36,652,216
	\$ 36,652,216	\$ 36,652,216

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Notes To Financial Statements
July 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.