

ND ASSOCIATION OF COUNTIES

State Investment Board Balance Sheet As of 8/31/2014

	As of <u>8-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 691,168	\$ 686,231
INTERNATIONAL EQUITIES	345,285	342,839
DOMESTIC FIXED INCOME	1,974,263	1,966,431
INVESTED CASH (NOTE 1)	<u>451,200</u>	<u>443,593</u>
 TOTAL INVESTMENTS	 3,461,916	 3,439,094
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>7,806</u>	<u>6,279</u>
 TOTAL RECEIVABLES	 7,806	 6,279
 TOTAL ASSETS	 <u>\$ 3,469,722</u>	 <u>\$ 3,445,373</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>1,655</u>	<u>1,849</u>
 TOTAL LIABILITIES	 1,655	 1,849
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,443,524	2,715,432
CASH IN DURING YEAR (NOTE 2)	0	400,000
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>24,543</u>	<u>328,092</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>3,468,067</u>	 <u>3,443,524</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 3,469,722</u>	 <u>\$ 3,445,373</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2014

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,978	\$ 10,950
GAIN ON SALE OF INVESTMENTS	26,871	47,778
LOSS ON SALE OF INVESTMENTS	<u>14,855</u>	<u>39,285</u>
NET GAINS (LOSSES) INVESTMENTS	12,016	8,493
INVESTMENT EXPENSES	<u>988</u>	<u>1,585</u>
NET INVESTMENT INCOME	17,006	17,858
NET APPREC (DEPREC) MARKET VALUE	34,104	6,697
MISCELLANEOUS INCOME/(EXPENSE)	<u>(6)</u>	<u>(12)</u>
TOTAL INVESTMENT INCOME	<u>51,104</u>	<u>24,543</u>
NET INCREASE (DECREASE)	<u>\$ 51,104</u>	<u>\$ 24,543</u>

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Notes To Financial Statements
August 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.