

# ND ASSOCIATION OF COUNTIES

## State Investment Board Balance Sheet As of 7/31/2014

	As of <u>7-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 683,084	\$ 686,231
INTERNATIONAL EQUITIES	338,864	342,839
DOMESTIC FIXED INCOME	1,947,841	1,966,431
INVESTED CASH (NOTE 1)	<u>443,097</u>	<u>443,593</u>
 TOTAL INVESTMENTS	 3,412,886	 3,439,094
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>5,952</u>	<u>6,279</u>
 TOTAL RECEIVABLES	 5,952	 6,279
 TOTAL ASSETS	 <u>\$ 3,418,838</u>	 <u>\$ 3,445,373</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>1,877</u>	<u>1,849</u>
 TOTAL LIABILITIES	 1,877	 1,849
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,443,524	2,715,432
CASH IN DURING YEAR (NOTE 2)	0	400,000
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(26,563)</u>	<u>328,092</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>3,416,961</u>	 <u>3,443,524</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 3,418,838</u>	 <u>\$ 3,445,373</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2014

	Month Ended <u>7-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,972	\$ 4,972
GAIN ON SALE OF INVESTMENTS	20,907	20,907
LOSS ON SALE OF INVESTMENTS	<u>24,430</u>	<u>24,430</u>
NET GAINS (LOSSES) INVESTMENTS	(3,523)	(3,523)
INVESTMENT EXPENSES	<u>598</u>	<u>598</u>
NET INVESTMENT INCOME	851	851
NET APPREC (DEPREC) MARKET VALUE	(27,406)	(27,406)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(8)</u>	<u>(8)</u>
TOTAL INVESTMENT INCOME	<u>(26,563)</u>	<u>(26,563)</u>
NET INCREASE (DECREASE)	<u>\$ (26,563)</u>	<u>\$ (26,563)</u>

**ND ASSOCIATION OF COUNTIES**  
**Notes To Financial Statements**  
**July 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.