

ND ASSOCIATION OF COUNTIES

State Investment Board Balance Sheet As of 1/31/2014

	As of <u>1-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 575,446	\$ 549,006
INTERNATIONAL EQUITIES	288,540	266,891
DOMESTIC FIXED INCOME	1,636,083	1,541,597
INVESTED CASH (NOTE 1)	<u>374,803</u>	<u>360,305</u>
 TOTAL INVESTMENTS	 2,874,872	 2,717,799
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>3,716</u>	<u>(355)</u>
 TOTAL RECEIVABLES	 3,716	 (355)
 TOTAL ASSETS	 <u>\$ 2,878,588</u>	 <u>\$ 2,717,444</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>2,288</u>	<u>2,012</u>
 TOTAL LIABILITIES	 2,288	 2,012
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,715,432	1,650,887
CASH IN DURING YEAR (NOTE 3)	0	900,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>160,868</u>	<u>164,545</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,876,300</u>	 <u>2,715,432</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,878,588</u>	 <u>\$ 2,717,444</u>

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State Investment Board Profit and Loss Statement For the Month Ended 1/31/2014

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,180	\$ 35,379
GAIN ON SALE OF INVESTMENTS	21,751	152,526
LOSS ON SALE OF INVESTMENTS	<u>19,340</u>	<u>111,176</u>
NET GAINS (LOSSES) INVESTMENTS	2,411	41,350
INVESTMENT EXPENSES	<u>159</u>	<u>3,244</u>
NET INVESTMENT INCOME	6,432	73,485
NET APPREC (DEPREC) MARKET VALUE	(22,280)	87,537
MISCELLANEOUS INCOME/(EXPENSE)	<u>3</u>	<u>(154)</u>
TOTAL INVESTMENT INCOME	<u>(15,845)</u>	<u>160,868</u>
NET INCREASE (DECREASE)	<u>\$ (15,845)</u>	<u>\$ 160,868</u>

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Notes To Financial Statements
January 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.