

ND ASSOCIATION OF COUNTIES

State Investment Board Balance Sheet As of 9/30/2013

	As of <u>9-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 560,445	\$ 549,006
INTERNATIONAL EQUITIES	295,142	266,891
DOMESTIC FIXED INCOME	1,580,868	1,541,597
INVESTED CASH (NOTE 1)	<u>362,312</u>	<u>360,305</u>
TOTAL INVESTMENTS	2,798,767	2,717,799
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>542</u>	<u>(355)</u>
TOTAL RECEIVABLES	542	(355)
TOTAL ASSETS	<u>\$ 2,799,309</u>	<u>\$ 2,717,444</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>2,012</u>	<u>2,012</u>
TOTAL LIABILITIES	2,012	2,012
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,715,432	1,650,887
CASH IN DURING YEAR (NOTE 3)	0	900,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>81,865</u>	<u>164,545</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,797,297</u>	<u>2,715,432</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,799,309</u>	<u>\$ 2,717,444</u>

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State Investment Board Profit and Loss Statement For the Month Ended 9/30/2013

	Month Ended <u>9-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,252	\$ 16,217
GAIN ON SALE OF INVESTMENTS	21,790	66,748
LOSS ON SALE OF INVESTMENTS	<u>14,858</u>	<u>51,317</u>
NET GAINS (LOSSES) INVESTMENTS	6,932	15,431
INVESTMENT EXPENSES	<u>377</u>	<u>1,989</u>
NET INVESTMENT INCOME	11,807	29,659
NET APPREC (DEPREC) MARKET VALUE	45,825	52,208
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(2)</u>
TOTAL INVESTMENT INCOME	<u>57,632</u>	<u>81,865</u>
NET INCREASE (DECREASE)	<u>\$ 57,632</u>	<u>\$ 81,865</u>

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Notes To Financial Statements
September 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.