

ND ASSOCIATION OF COUNTIES

State Investment Board Balance Sheet As of 8/31/2013

	As of <u>8-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 537,959	\$ 549,006
INTERNATIONAL EQUITIES	274,706	266,891
DOMESTIC FIXED INCOME	1,565,906	1,541,597
INVESTED CASH (NOTE 1)	<u>362,309</u>	<u>360,305</u>
 TOTAL INVESTMENTS	 2,740,880	 2,717,799
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>590</u>	<u>(355)</u>
 TOTAL RECEIVABLES	 590	 (355)
 TOTAL ASSETS	 <u>\$ 2,741,470</u>	 <u>\$ 2,717,444</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>1,807</u>	<u>2,012</u>
 TOTAL LIABILITIES	 1,807	 2,012
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,715,432	1,650,887
CASH IN DURING YEAR (NOTE 3)	0	900,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>24,231</u>	<u>164,545</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,739,663</u>	 <u>2,715,432</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,741,470</u>	 <u>\$ 2,717,444</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2013

	Month Ended <u>8-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ (8,359)	\$ 10,964
GAIN ON SALE OF INVESTMENTS	23,958	44,957
LOSS ON SALE OF INVESTMENTS	<u>24,311</u>	<u>36,460</u>
NET GAINS (LOSSES) INVESTMENTS	(353)	8,497
INVESTMENT EXPENSES	<u>1,452</u>	<u>1,612</u>
NET INVESTMENT INCOME	(10,164)	17,849
NET APPREC (DEPREC) MARKET VALUE	(35,109)	6,383
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(1)</u>
TOTAL INVESTMENT INCOME	<u>(45,273)</u>	<u>24,231</u>
NET INCREASE (DECREASE)	<u>\$ (45,273)</u>	<u>\$ 24,231</u>

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Notes To Financial Statements
August 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.