

# ND ASSOCIATION OF COUNTIES

## State Investment Board Balance Sheet As of 7/31/2013

	As of <u>7-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 581,629	\$ 549,006
INTERNATIONAL EQUITIES	283,404	266,891
DOMESTIC FIXED INCOME	1,555,323	1,541,597
INVESTED CASH (NOTE 1)	<u>353,421</u>	<u>360,305</u>
 TOTAL INVESTMENTS	 2,773,777	 2,717,799
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>13,195</u>	<u>(355)</u>
 TOTAL RECEIVABLES	 13,195	 (355)
 TOTAL ASSETS	 <u>\$ 2,786,972</u>	 <u>\$ 2,717,444</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>2,036</u>	<u>2,012</u>
 TOTAL LIABILITIES	 2,036	 2,012
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,715,432	1,650,887
CASH IN DURING YEAR (NOTE 3)	0	900,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>69,504</u>	<u>164,545</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,784,936</u>	 <u>2,715,432</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,786,972</u>	 <u>\$ 2,717,444</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2013

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 19,323	\$ 19,323
GAIN ON SALE OF INVESTMENTS	21,000	21,000
LOSS ON SALE OF INVESTMENTS	<u>12,149</u>	<u>12,149</u>
NET GAINS (LOSSES) INVESTMENTS	8,851	8,851
INVESTMENT EXPENSES	<u>160</u>	<u>160</u>
NET INVESTMENT INCOME	28,014	28,014
NET APPREC (DEPREC) MARKET VALUE	41,491	41,491
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(1)</u>
TOTAL INVESTMENT INCOME	<u>69,504</u>	<u>69,504</u>
NET INCREASE (DECREASE)	<u>\$ 69,504</u>	<u>\$ 69,504</u>

**ND ASSOCIATION OF COUNTIES**  
**Notes To Financial Statements**  
**July 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.