

ND STATE BOARD OF MEDICAL EXAMINERS

State Investment Board Statement of Net Position As of 7/31/2015

	As of <u>7-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 307,731	\$ 303,693
INTERNATIONAL EQUITIES	149,430	149,298
DOMESTIC FIXED INCOME	1,675,677	1,673,990
REAL ASSETS	46,888	46,727
INVESTED CASH (NOTE 1)	<u>1,831</u>	<u>1,820</u>
 TOTAL INVESTMENTS	 2,181,557	 2,175,528
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(1,334)</u>	<u>(825)</u>
 TOTAL RECEIVABLES	 (1,334)	 (825)
 TOTAL ASSETS	 <u>2,180,223</u>	 <u>2,174,703</u>
LIABILITIES:		
ACCOUNTS PAYABLE		
INVESTMENT EXPENSE PAYABLE	<u>2,030</u>	<u>2,011</u>
 TOTAL LIABILITIES	 <u>2,030</u>	 <u>2,011</u>
NET POSITION:		
HELD IN TRUST	<u>2,178,193</u>	<u>2,172,692</u>
 TOTAL NET POSITION	 <u>\$ 2,178,193</u>	 <u>\$ 2,172,692</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

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State Investment Board Statement of Changes in Net Position For the Month Ended 7/31/2015

	<u>Month Ended</u> <u>7-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	15,235	15,235
LOSS ON SALE OF INVESTMENTS	15,284	15,284
NET GAINS (LOSSES) INVESTMENTS	(49)	(49)
NET APPREC (DEPREC) MARKET VALUE	2,538	2,538
NET CHANGE IN FAIR VALUE OF INVESTMENTS	2,489	2,489
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	3,616	3,616
	6,105	6,105
LESS INVESTMENT EXPENSES	604	604
NET INCOME FROM INVESTING ACTIVITIES	5,501	5,501
NET INVESTMENT INCOME	5,501	5,501
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	0	0
TOTAL ADDITIONS	5,501	5,501
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	0	0
TOTAL DEDUCTIONS	0	0
CHANGE IN NET POSITION	5,501	5,501
NET POSITION:		
BEGINNING OF PERIOD	2,172,692	2,172,692
END OF PERIOD	\$ 2,178,193	\$ 2,178,193

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Notes To Financial Statements July 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 PURCHASE OF UNITS

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 REDEMPTION OF UNITS

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.