

ND STATE BOARD OF MEDICAL EXAMINERS

State Investment Board Balance Sheet As of 6/30/2015

	<u>As of</u> <u>6-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 303,693	\$ 266,247
INTERNATIONAL EQUITIES	149,298	132,280
DOMESTIC FIXED INCOME	1,673,990	1,444,634
REAL ASSETS	46,727	38,391
INVESTED CASH (NOTE 1)	<u>1,820</u>	<u>8,326</u>
 TOTAL INVESTMENTS	 2,175,528	 1,889,878
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(825)</u>	<u>19</u>
 TOTAL RECEIVABLES	 (825)	 19
 TOTAL ASSETS	 <u>2,174,703</u>	 <u>1,889,897</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>2,011</u>	<u>1,092</u>
 TOTAL LIABILITIES	 <u>2,011</u>	 <u>1,092</u>
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,888,805	-
CASH IN DURING YEAR (NOTE 2)	230,000.00	1,864,303
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>53,887</u>	<u>24,502</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,172,692</u>	 <u>1,888,805</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	 <u>\$ 2,174,703</u>	 <u>\$ 1,889,897</u>

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State Investment Board Profit and Loss Statement For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,994	\$ 50,608
GAIN ON SALE OF INVESTMENTS	16,850	164,795
LOSS ON SALE OF INVESTMENTS	<u>17,234</u>	<u>153,229</u>
NET GAINS (LOSSES) INVESTMENTS	(384)	11,566
INVESTMENT EXPENSES	<u>1,110</u>	<u>5,047</u>
NET INVESTMENT INCOME	3,500	57,127
NET APPREC (DEPREC) MARKET VALUE	(13,646)	(3,217)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>(23)</u>
TOTAL INVESTMENT INCOME	<u>(10,149)</u>	<u>53,887</u>
NET INCREASE (DECREASE)	<u>\$ (10,149)</u>	<u>\$ 53,887</u>

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Notes To Financial Statements June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.