

ND STATE BOARD OF MEDICAL EXAMINERS

State Investment Board Balance Sheet As of 5/31/2015

	<u>As of</u> <u>5-31-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 307,102	\$ 266,247
INTERNATIONAL EQUITIES	152,556	132,280
DOMESTIC FIXED INCOME	1,677,825	1,444,634
REAL ASSETS	45,119	38,391
INVESTED CASH (NOTE 1)	<u>1,820</u>	<u>8,326</u>
 TOTAL INVESTMENTS	 2,184,422	 1,889,878
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(615)</u>	<u>19</u>
 TOTAL RECEIVABLES	 (615)	 19
 TOTAL ASSETS	 <u>\$ 2,183,807</u>	 <u>\$ 1,889,897</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>967</u>	<u>1,092</u>
 TOTAL LIABILITIES	 967	 1,092
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,888,805	-
CASH IN DURING YEAR (NOTE 2)	230,000.00	1,864,303
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>64,035</u>	<u>24,502</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,182,840</u>	 <u>1,888,805</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,183,807</u>	 <u>\$ 1,889,897</u>

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State Investment Board Profit and Loss Statement For the Month Ended 5/31/2015

	Month Ended <u>5-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,551	\$ 45,615
GAIN ON SALE OF INVESTMENTS	14,093	147,944
LOSS ON SALE OF INVESTMENTS	<u>12,056</u>	<u>135,995</u>
NET GAINS (LOSSES) INVESTMENTS	2,037	11,949
INVESTMENT EXPENSES	<u>271</u>	<u>3,937</u>
NET INVESTMENT INCOME	6,317	53,627
NET APPREC (DEPREC) MARKET VALUE	2,698	10,429
MISCELLANEOUS INCOME/(EXPENSE)	<u>(4)</u>	<u>(21)</u>
TOTAL INVESTMENT INCOME	<u>9,011</u>	<u>64,035</u>
NET INCREASE (DECREASE)	<u>\$ 9,011</u>	<u>\$ 64,035</u>

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Notes To Financial Statements May 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.