

ND STATE BOARD OF MEDICAL EXAMINERS

State Investment Board Balance Sheet As of 4/30/2015

	<u>As of</u> <u>4-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 301,259	\$ 266,247
INTERNATIONAL EQUITIES	152,290	132,280
DOMESTIC FIXED INCOME	1,675,082	1,444,634
REAL ASSETS	45,119	38,391
INVESTED CASH (NOTE 1)	815	8,326
 TOTAL INVESTMENTS	 2,174,565	 1,889,878
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	459	19
 TOTAL RECEIVABLES	 459	 19
 TOTAL ASSETS	 \$ 2,175,024	 \$ 1,889,897
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	1,195	1,092
 TOTAL LIABILITIES	 1,195	 1,092
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,888,805	-
CASH IN DURING YEAR (NOTE 2)	230,000.00	1,864,303
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	55,024	24,502
 NET ASSETS AVAILABLE END OF PERIOD	 2,173,829	 1,888,805
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 \$ 2,175,024	 \$ 1,889,897

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,341	\$ 41,064
GAIN ON SALE OF INVESTMENTS	17,832	133,851
LOSS ON SALE OF INVESTMENTS	<u>20,070</u>	<u>123,939</u>
NET GAINS (LOSSES) INVESTMENTS	(2,238)	9,912
INVESTMENT EXPENSES	<u>175</u>	<u>3,666</u>
NET INVESTMENT INCOME	1,928	47,310
NET APPREC (DEPREC) MARKET VALUE	4,366	7,732
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>(18)</u>
TOTAL INVESTMENT INCOME	<u>6,291</u>	<u>55,024</u>
NET INCREASE (DECREASE)	<u>\$ 6,291</u>	<u>\$ 55,024</u>

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Notes To Financial Statements April 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.