

ND STATE BOARD OF MEDICAL EXAMINERS

State Investment Board Balance Sheet As of 2/28/2015

	<u>As of</u> <u>2-28-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 301,331	\$ 266,247
INTERNATIONAL EQUITIES	152,508	132,280
DOMESTIC FIXED INCOME	1,664,024	1,444,634
REAL ASSETS	43,086	38,391
INVESTED CASH (NOTE 1)	747	8,326
	2,161,696	1,889,878
TOTAL INVESTMENTS	2,161,696	1,889,878
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	1,816	19
	1,816	19
TOTAL RECEIVABLES	1,816	19
TOTAL ASSETS	\$ 2,163,512	\$ 1,889,897
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	1,217	1,092
	1,217	1,092
TOTAL LIABILITIES	1,217	1,092
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,888,805	-
CASH IN DURING YEAR (NOTE 2)	230,000.00	1,864,303
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	43,490	24,502
	2,162,295	1,888,805
NET ASSETS AVAILABLE END OF PERIOD	2,162,295	1,888,805
TOTAL LIABILITIES & NET ASSETS AVAILABLE	\$ 2,163,512	\$ 1,889,897

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State Investment Board Profit and Loss Statement For the Month Ended 2/28/2015

	Month Ended <u>2-28-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,375	\$ 31,523
GAIN ON SALE OF INVESTMENTS	14,137	97,638
LOSS ON SALE OF INVESTMENTS	<u>10,867</u>	<u>87,312</u>
NET GAINS (LOSSES) INVESTMENTS	3,270	10,326
INVESTMENT EXPENSES	<u>353</u>	<u>2,725</u>
NET INVESTMENT INCOME	7,292	39,124
NET APPREC (DEPREC) MARKET VALUE	15,538	4,377
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>(11)</u>
TOTAL INVESTMENT INCOME	<u>22,827</u>	<u>43,490</u>
NET INCREASE (DECREASE)	<u>\$ 22,827</u>	<u>\$ 43,490</u>

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Notes To Financial Statements February 28, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.