

ND STATE BOARD OF MEDICAL EXAMINERS

State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 257,065	\$ 266,247
INTERNATIONAL EQUITIES	126,634	132,280
DOMESTIC FIXED INCOME	1,452,043	1,444,634
REAL ASSETS	39,070	38,391
INVESTED CASH (NOTE 1)	<u>2,887</u>	<u>8,326</u>
 TOTAL INVESTMENTS	 1,877,699	 1,889,878
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,032</u>	<u>19</u>
 TOTAL RECEIVABLES	 1,032	 19
 TOTAL ASSETS	 <u>\$ 1,878,731</u>	 <u>\$ 1,889,897</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>1,175</u>	<u>1,092</u>
 TOTAL LIABILITIES	 1,175	 1,092
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,888,805	-
CASH IN DURING YEAR (NOTE 2)	-	1,864,303
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>(11,249)</u>	<u>24,502</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,877,556</u>	 <u>1,888,805</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,878,731</u>	 <u>\$ 1,889,897</u>

ND STATE BOARD OF MEDICAL EXAMINERS

State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,055	\$ 11,015
GAIN ON SALE OF INVESTMENTS	6,648	21,909
LOSS ON SALE OF INVESTMENTS	<u>10,425</u>	<u>23,442</u>
NET GAINS (LOSSES) INVESTMENTS	(3,777)	(1,533)
INVESTMENT EXPENSES	<u>374</u>	<u>1,169</u>
NET INVESTMENT INCOME	(96)	8,313
NET APPREC (DEPREC) MARKET VALUE	(17,401)	(19,555)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(7)</u>
TOTAL INVESTMENT INCOME	<u>(17,498)</u>	<u>(11,249)</u>
NET INCREASE (DECREASE)	<u>\$ (17,498)</u>	<u>\$ (11,249)</u>

ND STATE BOARD OF MEDICAL EXAMINERS

Notes To Financial Statements September 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.