

ND STATE BOARD OF MEDICAL EXAMINERS

State Investment Board Balance Sheet As of 5/31/2014

	As of <u>5-31-14</u>
ASSETS:	
INVESTMENTS (AT MARKET)	
DOMESTIC EQUITIES	\$ 263,972
INTERNATIONAL EQUITIES	130,494
DOMESTIC FIXED INCOME	1,441,724
REAL ESTATE	37,167
INVESTED CASH (NOTE 1)	<u>5,817</u>
 TOTAL INVESTMENTS	 1,879,174
RECEIVABLES	
DIVIDEND/INTEREST RECEIVABLE	<u>(112)</u>
 TOTAL RECEIVABLES	 (112)
 TOTAL ASSETS	 <u>\$ 1,879,062</u>
LIABILITIES:	
INVESTMENT EXPENSE PAYABLE	<u>15</u>
 TOTAL LIABILITIES	 15
NET ASSETS AVAILABLE:	
NET ASSETS AVAILABLE BEGIN OF YEAR	-
CASH IN DURING YEAR (NOTE 2)	1,864,303
CASH OUT DURING YEAR (NOTE 3)	-
NET INCREASE (DECREASE)	<u>14,744</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,879,047</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,879,062</u>

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State Investment Board Profit and Loss Statement For the Month Ended 5/31/2014

	Month Ended <u>5-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,947	\$ 4,069
GAIN ON SALE OF INVESTMENTS	6,844	7,088
LOSS ON SALE OF INVESTMENTS	<u>5,675</u>	<u>5,972</u>
NET GAINS (LOSSES) INVESTMENTS	1,169	1,116
INVESTMENT EXPENSES	<u>364</u>	<u>371</u>
NET INVESTMENT INCOME	4,752	4,814
NET APPREC (DEPREC) MARKET VALUE	<u>9,827</u>	<u>9,930</u>
TOTAL INVESTMENT INCOME	<u>14,579</u>	<u>14,744</u>
NET INCREASE (DECREASE)	<u>\$ 14,579</u>	<u>\$ 14,744</u>

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Notes To Financial Statements May 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.