

INSURANCE REGULATORY TRUST FUND

State Investment Board Statement of Net Position As of 8/31/2015

	As of <u>8-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 519,360	\$ 526,757
INTERNATIONAL EQUITIES	260,707	265,670
DOMESTIC FIXED INCOME	897,080	912,577
INVESTED CASH (NOTE 1)	<u>907,984</u>	<u>922,483</u>
 TOTAL INVESTMENTS	 2,585,131	 2,627,487
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,938	9,175
MISCELLANEOUS RECEIVABLE	<u>2</u>	<u>1</u>
 TOTAL RECEIVABLES	 9,940	 9,176
OTHER ASSETS		
OPERATING CASH	<u>613</u>	<u>647</u>
 TOTAL ASSETS	 <u>2,595,684</u>	 <u>2,637,310</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>1</u>	<u>4</u>
LIABILITIES:		
ACCOUNTS PAYABLE	2	4
ACCRUED EXPENSES	71	58
INVESTMENT EXPENSE PAYABLE	<u>1,272</u>	<u>1,272</u>
 TOTAL LIABILITIES	 <u>1,345</u>	 <u>1,334</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>5</u>	<u>5</u>
NET POSITION:		
HELD IN TRUST	<u>2,594,335</u>	<u>2,635,975</u>
 TOTAL NET POSITION	 <u>\$ 2,594,335</u>	 <u>\$ 2,635,975</u>

These financial statements are preliminary, unaudited and subject to change.

10/9/2015

INSURANCE REGULATORY TRUST FUND

State Investment Board Statement of Changes in Net Position For the Month Ended 8/31/2015

	Month Ended <u>8-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	31,977	55,745
LOSS ON SALE OF INVESTMENTS	37,471	57,826
NET GAINS (LOSSES) INVESTMENTS	<u>(5,494)</u>	<u>(2,081)</u>
NET APPREC (DEPREC) MARKET VALUE	<u>(50,548)</u>	<u>(44,224)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(56,042)	(46,305)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>3,419</u>	<u>5,975</u>
	(52,623)	(40,330)
LESS INVESTMENT EXPENSES	<u>1,261</u>	<u>1,261</u>
NET INCOME FROM INVESTING ACTIVITIES	(53,884)	(41,591)
NET INVESTMENT INCOME	<u>(53,884)</u>	<u>(41,591)</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	(53,884)	(41,591)
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	26	49
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL DEDUCTIONS	<u>26</u>	<u>49</u>
CHANGE IN NET POSITION	(53,910)	(41,640)
NET POSITION:		
BEGINNING OF PERIOD	<u>2,648,245</u>	<u>2,635,975</u>
END OF PERIOD	<u>\$ 2,594,335</u>	<u>\$ 2,594,335</u>

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10/9/2015

INSURANCE REGULATORY TRUST FUND
Notes To Financial Statements
August 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.