

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 6/30/2015

	<u>As of</u> <u>6-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 526,757	\$ 227,587
INTERNATIONAL EQUITIES	265,670	116,489
DOMESTIC FIXED INCOME	912,577	392,563
INVESTED CASH (NOTE 1)	<u>922,483</u>	<u>399,306</u>
 TOTAL INVESTMENTS	 2,627,487	 1,135,945
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,175	10,093
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>2</u>
 TOTAL RECEIVABLES	 9,176	 10,095
 OTHER ASSETS		
OPERATING CASH	<u>647</u>	<u>649</u>
 TOTAL ASSETS	 <u>2,637,310</u>	 <u>1,146,689</u>
 DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>4</u>	<u>-</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	4	8
ACCRUED EXPENSES	58	16
INVESTMENT EXPENSE PAYABLE	<u>1,272</u>	<u>441</u>
 TOTAL LIABILITIES	 <u>1,334</u>	 <u>465</u>
 DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>5</u>	<u>-</u>
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,146,224	1,043,935
RESTATEMENT DUE TO GASB 68 IMPLEMENTATION	(45)	-
CASH IN DURING YEAR (NOTE 2)	2,000,000	-
CASH OUT DURING YEAR (NOTE 3)	500,000	-
NET INCREASE (DECREASE)	<u>(10,204)</u>	<u>102,289</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,635,975</u>	 <u>1,146,224</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	 <u>\$ 2,637,314</u>	 <u>\$ 1,146,689</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,429	\$ 13,796
GAIN ON SALE OF INVESTMENTS	25,942	98,622
LOSS ON SALE OF INVESTMENTS	<u>24,859</u>	<u>89,465</u>
NET GAINS (LOSSES) INVESTMENTS	1,083	9,157
INVESTMENT EXPENSES	<u>946</u>	<u>1,946</u>
NET INVESTMENT INCOME	3,566	21,007
NET APPREC (DEPREC) MARKET VALUE	(28,464)	(30,259)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(5)</u>	<u>49</u>
TOTAL INVESTMENT INCOME	<u>(24,903)</u>	<u>(9,203)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>240</u>	<u>1,001</u>
NET INCREASE (DECREASE)	<u>\$ (25,143)</u>	<u>\$ (10,204)</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 6/30/2015

	As of <u>6/30/15</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	384,580
SMALL CAP EQUITY	158,515
TOTAL DOMESTIC EQUITIES	<u>543,095</u>
INTERNATIONAL EQUITY	375,863
FIXED INCOME	793,980
INVESTED CASH (NOTE 1)	<u>922,483</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$2,635,420</u></u>

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Notes To Financial Statements

June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.