

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 4/30/2015

	As of <u>4-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 130,387	\$ 227,587
INTERNATIONAL EQUITIES	67,222	116,489
DOMESTIC FIXED INCOME	221,212	392,563
INVESTED CASH (NOTE 1)	<u>2,230,043</u>	<u>399,306</u>
 TOTAL INVESTMENTS	 2,648,864	 1,135,945
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,760	10,093
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>2</u>
 TOTAL RECEIVABLES	 9,761	 10,095
OTHER ASSETS		
OPERATING CASH	<u>889</u>	<u>649</u>
 TOTAL ASSETS	 <u>\$ 2,659,514</u>	 <u>\$ 1,146,689</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	8
ACCRUED EXPENSES	13	16
INVESTMENT EXPENSE PAYABLE	<u>441</u>	<u>441</u>
 TOTAL LIABILITIES	 454	 465
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,146,224	1,043,935
CASH IN DURING YEAR (NOTE 2)	2,000,000	0
CASH OUT DURING YEAR (NOTE 3)	500,000	0
NET INCREASE (DECREASE)	<u>12,836</u>	<u>102,289</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,659,060</u>	 <u>1,146,224</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,659,514</u>	 <u>\$ 1,146,689</u>

These financial statements are preliminary, unaudited and subject to change.

6/9/2015

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 704	\$ 9,347
GAIN ON SALE OF INVESTMENTS	9,772	66,389
LOSS ON SALE OF INVESTMENTS	<u>9,855</u>	<u>59,580</u>
NET GAINS (LOSSES) INVESTMENTS	(83)	6,809
INVESTMENT EXPENSES	<u>66</u>	<u>871</u>
NET INVESTMENT INCOME	555	15,285
NET APPREC (DEPREC) MARKET VALUE	714	(1,749)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>54</u>
TOTAL INVESTMENT INCOME	<u>1,268</u>	<u>13,590</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>6</u>	<u>754</u>
NET INCREASE (DECREASE)	<u>\$ 1,262</u>	<u>\$ 12,836</u>

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Notes To Financial Statements
April 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.