

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 2/28/2015

	As of <u>2-28-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 129,624	\$ 227,587
INTERNATIONAL EQUITIES	67,716	116,489
DOMESTIC FIXED INCOME	219,956	392,563
INVESTED CASH (NOTE 1)	<u>230,230</u>	<u>399,306</u>
 TOTAL INVESTMENTS	 647,526	 1,135,945
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,765	10,093
MISCELLANEOUS RECEIVABLE	<u>2</u>	<u>2</u>
 TOTAL RECEIVABLES	 10,767	 10,095
OTHER ASSETS		
OPERATING CASH	<u>131</u>	<u>649</u>
 TOTAL ASSETS	 <u>\$ 658,424</u>	 <u>\$ 1,146,689</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	8
ACCRUED EXPENSES	13	16
INVESTMENT EXPENSE PAYABLE	<u>441</u>	<u>441</u>
 TOTAL LIABILITIES	 454	 465
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,146,224	1,043,935
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	500,000	0
NET INCREASE (DECREASE)	<u>11,746</u>	<u>102,289</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>657,970</u>	 <u>1,146,224</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 658,424</u>	 <u>\$ 1,146,689</u>

These financial statements are preliminary, unaudited and subject to change.

3/31/2015

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 2/28/2015

	Month Ended <u>2-28-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 754	\$ 7,676
GAIN ON SALE OF INVESTMENTS	5,761	48,752
LOSS ON SALE OF INVESTMENTS	<u>3,157</u>	<u>42,688</u>
NET GAINS (LOSSES) INVESTMENTS	2,604	6,064
INVESTMENT EXPENSES	<u>104</u>	<u>804</u>
NET INVESTMENT INCOME	3,254	12,936
NET APPREC (DEPREC) MARKET VALUE	7,021	(737)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>58</u>
TOTAL INVESTMENT INCOME	<u>10,274</u>	<u>12,257</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>7</u>	<u>511</u>
NET INCREASE (DECREASE)	<u>\$ 10,267</u>	<u>\$ 11,746</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 2/28/2015

	As of <u>2/28/15</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	64,497
SMALL CAP EQUITY	52,970
TOTAL DOMESTIC EQUITIES	<u>117,467</u>
INTERNATIONAL EQUITY	172,018
FIXED INCOME	73,976
INVESTED CASH (NOTE 1)	<u>230,230</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$593,690</u></u>

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Notes To Financial Statements
February 28, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.