

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Balance Sheet As of 1/31/2015

	As of <u>1-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 128,883	\$ 227,587
INTERNATIONAL EQUITIES	66,074	116,489
DOMESTIC FIXED INCOME	216,112	392,563
INVESTED CASH (NOTE 1)	<u>226,334</u>	<u>399,306</u>
 TOTAL INVESTMENTS	 637,403	 1,135,945
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,613	10,093
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>2</u>
 TOTAL RECEIVABLES	 10,614	 10,095
OTHER ASSETS		
OPERATING CASH	<u>138</u>	<u>649</u>
 TOTAL ASSETS	 <u>\$ 648,155</u>	 <u>\$ 1,146,689</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	8
ACCRUED EXPENSES	13	16
INVESTMENT EXPENSE PAYABLE	<u>441</u>	<u>441</u>
 TOTAL LIABILITIES	 454	 465
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,146,224	1,043,935
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	500,000	0
NET INCREASE (DECREASE)	<u>1,477</u>	<u>102,289</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>647,701</u>	 <u>1,146,224</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 648,155</u>	 <u>\$ 1,146,689</u>

These financial statements are preliminary, unaudited and subject to change.

2/26/2015

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2015

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 631	\$ 6,923
GAIN ON SALE OF INVESTMENTS	6,113	42,991
LOSS ON SALE OF INVESTMENTS	<u>7,043</u>	<u>39,532</u>
NET GAINS (LOSSES) INVESTMENTS	(930)	3,459
INVESTMENT EXPENSES	<u>98</u>	<u>701</u>
NET INVESTMENT INCOME	(397)	9,681
NET APPREC (DEPREC) MARKET VALUE	2,078	(7,758)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>58</u>
TOTAL INVESTMENT INCOME	<u>1,680</u>	<u>1,981</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>7</u>	<u>504</u>
NET INCREASE (DECREASE)	<u>\$ 1,673</u>	<u>\$ 1,477</u>

# INSURANCE REGULATORY TRUST FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2015

	As of <u>1/31/15</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	67,974
SMALL CAP EQUITY	53,180
TOTAL DOMESTIC EQUITIES	<u>121,154</u>
INTERNATIONAL EQUITY	166,245
FIXED INCOME	68,414
INVESTED CASH (NOTE 1)	<u>226,334</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$582,147</u></u>

**INSURANCE REGULATORY TRUST FUND**  
**Notes To Financial Statements**  
**January 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.