

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Balance Sheet As of 12/31/2014

	As of <u>12-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 128,128	\$ 227,587
INTERNATIONAL EQUITIES	66,342	116,489
DOMESTIC FIXED INCOME	215,287	392,563
INVESTED CASH (NOTE 1)	<u>226,021</u>	<u>399,306</u>
 TOTAL INVESTMENTS	 635,778	 1,135,945
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,557	10,093
MISCELLANEOUS RECEIVABLE	<u>2</u>	<u>2</u>
 TOTAL RECEIVABLES	 10,559	 10,095
OTHER ASSETS		
OPERATING CASH	<u>143</u>	<u>649</u>
 TOTAL ASSETS	 <u>\$ 646,480</u>	 <u>\$ 1,146,689</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	8
ACCRUED EXPENSES	13	16
INVESTMENT EXPENSE PAYABLE	<u>441</u>	<u>441</u>
 TOTAL LIABILITIES	 454	 465
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,146,224	1,043,935
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	500,000	0
NET INCREASE (DECREASE)	<u>(198)</u>	<u>102,289</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>646,026</u>	 <u>1,146,224</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 646,480</u>	 <u>\$ 1,146,689</u>

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2014

	Month Ended <u>12-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 913	\$ 6,292
GAIN ON SALE OF INVESTMENTS	6,391	36,878
LOSS ON SALE OF INVESTMENTS	<u>5,084</u>	<u>32,489</u>
NET GAINS (LOSSES) INVESTMENTS	1,307	4,389
INVESTMENT EXPENSES	<u>0</u>	<u>603</u>
NET INVESTMENT INCOME	2,220	10,078
NET APPREC (DEPREC) MARKET VALUE	(2,542)	(9,836)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>57</u>
TOTAL INVESTMENT INCOME	<u>(324)</u>	<u>299</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>234</u>	<u>497</u>
NET INCREASE (DECREASE)	<u>\$ (558)</u>	<u>\$ (198)</u>

# INSURANCE REGULATORY TRUST FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 12/31/2014

	As of <u>12/31/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	65,675
SMALL CAP EQUITY	<u>52,734</u>
TOTAL DOMESTIC EQUITIES	118,409
INTERNATIONAL EQUITY	166,277
FIXED INCOME	71,893
INVESTED CASH (NOTE 1)	<u>226,021</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$582,601</u></u>

**INSURANCE REGULATORY TRUST FUND**  
**Notes To Financial Statements**  
**December 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.